

Krystal

REFERRAL PROGRAM POLICY

This Referral Policy (should be read in conjunction with the Krystal Terms of Use, Privacy Policy) sets out the terms and conditions applied to the referral promotion program (“Referral Program”) when using Krystal Services.

1. Eligibility

The Referral Program is open to all Users:

- a. Referrer: A User who invites friends to swap digital assets in Krystal via Referral Codes.
- b. Referee: A User who performs at least 01 digital assets swap in Krystal via a Referral Code generated by a Referrer.

2. Referral Program

- a. Referral Program allows the User (Referrer) to refer friends (Referee) to use Krystal Services via Referral Codes. Then both Referrer and Referee can earn Referral Rewards based on the Tiers of Trade Volume they achieve every month in Krystal.
- b. There are 02 types of Referral Code: Normal and Exclusive.
- c. Normal Referral Code:
 - i. When creating or importing a wallet in Krystal, 05 Normal Referral Codes will be automatically created for the User to send to the friends.
 - ii. If a new User creates/imports a wallet and performs digital asset swaps in Krystal via a Normal Referral Code, Referee Trade Volume will be used to calculate Tiers for the Referrer and the Referee following the structure given below:
 - Normal Referral Code 1: 100% for the Referrer’s Tier – 0% for the Referee’s Tier.
 - Normal Referral Code 2: 75% for the Referrer’s Tier – 25% for the Referee’s Tier.
 - Normal Referral Code 3: 50% for the Referrer’s Tier – 50% for the Referee’s Tier.
 - Normal Referral Code 4: 25% for the Referrer’s Tier – 75% for the Referee’s Tier.
 - Normal Referral Code 5: 0% for the Referrer’s Tier – 100% for the Referee’s Tier.

- d. Exclusive Referral Code:
 - i. Major influencers/youtubers/country managers/others decided by Krystal will be given 05 Exclusive Referral Codes to help boost user adoption.
 - ii. The 05 Exclusive Referral Codes are used in the same way as 05 Normal Referral Codes. However, the Krystal Rewards the Referrer can earn with an Exclusive Referral Code will double that of a Normal Referral Code.
 - iii. On Jan 01 2022 at 00:00:00 UTC, all those Exclusive Referral Codes will be returned to Normal Referral Codes.
- e. Rule
 - i. Each wallet of a Referee is associated with one Referral Code generated by a Referrer. Neither the wallet nor the Referral Code can be replaced.
 - ii. All Referral Rewards shared to the Referrer and the Referee are denominated in Krystal Points.
 - iii. All information of Referral Program and Krystal Point will be published on <https://krystal.app/>

3. Other Conditions

- a. By participating in the Referral Program or using Referral Code on Krystal, you are deemed to read, understand and accept this Referral Policy.
- b. Krystal shall be entitled to take any form of action against the User who violates the Krystal Terms of Use and/or abuses the Referral Program, including but is not limited to, any suspicious activities, or any attempts to circumvent this Referral Policy.
- c. Any and all decisions made by Krystal in relation to every aspect of the Referral Program, shall be final and conclusive. Any subsequent correspondences, protest, appeals or enquiries will not be entertained.
- d. Krystal reserves the right to cancel, terminate or suspend the Referral Program upon giving adequate notice.
- e. Krystal reserves the right to amend, waive, suspend, terminate or interpret any portion of this Referral Policy in its sole discretion, and at any time without prior notice. In such an event, Krystal will make reasonable efforts to notify you.

Questions, comments and requests regarding this Referral Policy or complaints related to the Referral Program are welcomed and should be addressed to support@krystal.app